

REGISTERED CHARITY NUMBER: 1150506

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
EUROPEAN SURVEY RESEARCH ASSOCIATION

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

EUROPEAN SURVEY RESEARCH ASSOCIATION

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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EUROPEAN SURVEY RESEARCH ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2015**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150506

Principal address

University of Southampton
Southampton
Hampshire
SO17 1BJ

Trustees

J Burton	
Dr P J O Sturgis	- resigned 14/7/2015
N Allum	
E Davidov	- appointed 14/7/2015
G Durrant	- appointed 14/7/2015

Independent examiner

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

COMMENCEMENT OF ACTIVITIES

The charity commenced its charitable activities on 2nd November 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes an association.

Recruitment and appointment of new trustees

Trustees are appointed by the president, taking into account their skills and expertise.

Organisational structure

Charity is managed by a Committee and reports to a General Assembly of the members of the Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education for the public benefit in the subject of survey research in particular but not exclusively by holding conferences, producing journals and other educational materials and by such other means as the trustees may determine.

Survey Research Methods is the official journal of The European Survey Research Association (ESRA) and is published electronically with free and open access via the internet. The first issue was published in 2006. The journal is published every four months (three per calendar year).

The journal is edited by Ulrich Kohler of the University of Potsdam, Germany and Jaak Billiet of the Catholic University of Leuven. The editors are supported by a multi-national panel of Associate Editors.

ESRA's peer-reviewed journal aims to be a high quality scientific publication that will be of interest to researchers in all disciplines involved in the design, implementation and analysis of surveys.

The URL of the journal is:

<https://ojs.ub.uni-konstanz.de/srm/>

ESRA organises an international conference every two years. The last conference was in 2015 and held in Reykjavik, Iceland. (<http://www.europeansurveyresearch.org/conference/reykjavik-2015>). The next conference will be in 2017 and will be held in Lisbon, Portugal (<http://www.europeansurveyresearch.org/conference>).

ESRA also run an online mailing list - ESRAnet. This is an email discussion list where members can connect with colleagues to seek advice, share experiences and get the latest news about survey research in Europe. All ESRA members are automatically subscribed to ESRAnet on joining the association.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2015 ESRA have published 3 issues of the journal Survey Research Methods, containing 16 high-quality, peer-reviewed articles. During 2015, SRM articles were downloaded over 3300 times. In the year 2015 there were 107 articles submitted to the journal, up from 63 the previous year. There are over 1700 registered users of the journal.

The primary achievement in 2015 was the international conference, held in Reykjavik, Iceland. This was a very successful conference, with the highest number of attendees and submitted papers we've had.

In addition, work has been started to organise the 2017 ESRA conference, to be held in Lisbon, Portugal. A call for sessions has been made.

ESRAnet continues to be a valuable source of information and support for ESRA members.

FINANCIAL REVIEW

Reserves policy

The trustees are committed to maintaining reserves that will cover at least one year's operating costs.

Principal funding sources

The principal sources of funding during years when there is no conference is the annual membership fee. During years when there is a conference, the principal sources of funding are membership fees and registration fees.

Approved by order of the board of trustees on 29th July 2016 and signed on its behalf by:

J Burton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EUROPEAN SURVEY RESEARCH ASSOCIATION**

I report on the accounts for the year ended 31st December 2015 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Partridge
FCA
Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

29th July 2016

EUROPEAN SURVEY RESEARCH ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2015**

		year ended 31/12/15 Unrestricted fund £	period 2/11/13 to 31/12/14 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income		12,782	2,793
Activities for generating funds	2	145,342	-
Other incoming resources		-	84
Total incoming resources		158,124	2,877
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		117,378	-
Charitable activities			
Charitable activity		17,589	16,673
Governance costs		1,404	920
Total resources expended		136,371	17,593
NET INCOMING/(OUTGOING) RESOURCES		21,753	(14,716)
RECONCILIATION OF FUNDS			
Total funds brought forward		96,361	111,077
TOTAL FUNDS CARRIED FORWARD		118,114	96,361

The notes form part of these financial statements

EUROPEAN SURVEY RESEARCH ASSOCIATION

**BALANCE SHEET
AT 31ST DECEMBER 2015**

	Notes	£	2015 Unrestricted fund £	2014 Total funds £
CURRENT ASSETS				
Debtors	4		11,949	14,634
Cash at bank			107,425	82,573
			<u>119,374</u>	<u>97,207</u>
CREDITORS				
Amounts falling due within one year	5		(1,260)	(846)
			<u>118,114</u>	<u>96,361</u>
NET CURRENT ASSETS				
			<u>118,114</u>	<u>96,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>118,114</u>	<u>96,361</u>
NET ASSETS				
			<u>118,114</u>	<u>96,361</u>
FUNDS				
Unrestricted funds	6		<u>118,114</u>	<u>96,361</u>
TOTAL FUNDS				
			<u>118,114</u>	<u>96,361</u>

The financial statements were approved by the Board of Trustees on 29th July 2016 and were signed on its behalf by:

J Burton -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. ACTIVITIES FOR GENERATING FUNDS

	year ended 31/12/15 £	period 2/11/13 to 31/12/14 £
Educational conference income	145,342	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2015 nor for the period ended 31st December 2014 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2015 nor for the period ended 31st December 2014 .

EUROPEAN SURVEY RESEARCH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2015**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>11,949</u>	<u>14,634</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other creditors	<u>1,260</u>	<u>846</u>

6. MOVEMENT IN FUNDS

	At 1/1/15 £	Net movement in funds £	At 31/12/15 £
Unrestricted funds			
General fund	96,361	21,753	118,114
TOTAL FUNDS	<u>96,361</u>	<u>21,753</u>	<u>118,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,124	(136,371)	21,753
TOTAL FUNDS	<u>158,124</u>	<u>(136,371)</u>	<u>21,753</u>

EUROPEAN SURVEY RESEARCH ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	year ended 31/12/15 £	period 2/11/13 to 31/12/14 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	640
Subscriptions	12,782	2,153
	<hr/>	<hr/>
	12,782	2,793
Activities for generating funds		
Educational conference income	145,342	-
Other incoming resources		
Sundry income	-	84
	<hr/>	<hr/>
Total incoming resources	158,124	2,877
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Educational conference costs	117,378	-
Charitable activities		
Sundries	697	-
Articles and publications	7,811	7,915
Website costs	5,487	4,632
Bank and merchant account fees	4,992	340
Exchange rate	(6,064)	1,894
Travel	1,456	1,892
Sponsorship costs	3,210	-
	<hr/>	<hr/>
	17,589	16,673
Governance costs		
Accountancy	1,404	920
	<hr/>	<hr/>
Total resources expended	136,371	17,593
	<hr/>	<hr/>
Net income/(expenditure)	21,753	(14,716)
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This page does not form part of the statutory financial statements