

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
EUROPEAN SURVEY RESEARCH ASSOCIATION

DRAFT

Chariot House Ltd
Chartered Accountants
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2018**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education for the public benefit in the subject of survey research in particular but not exclusively by holding conferences, producing journals and other educational materials and by such other means as the trustees may determine.

Survey Research Methods is the official journal of The European Survey Research Association (ESRA) and is published electronically with free and open access via the internet. The first issue was published in 2006. The journal is published every four months (three per calendar year).

The journal is edited by Ulrich Kohler of the University of Potsdam, Germany. The editor is supported by a multi-national panel of Associate Editors:

<https://ojs.ub.uni-konstanz.de/srm/about/editorialTeam>

ESRA's peer-reviewed journal aims to be a high quality scientific publication that will be of interest to researchers in all disciplines involved in the design, implementation and analysis of surveys.

The URL of the journal is: <https://ojs.ub.uni-konstanz.de/srm/>

ESRA organises an international conference every two years. The last conference was in 2017 and held in Lisbon, Portugal (<https://www.europeansurveyresearch.org/conference>).

ESRA also run an online mailing list - ESRAnet. This is an email discussion list where members can connect with colleagues to seek advice, share experiences and get the latest news about survey research in Europe. All ESRA members are automatically subscribed to ESRAnet on joining the association.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2017 ESRA have published 3 standard issues of the journal Survey Research Methods, containing 17 high-quality, peer-reviewed articles. There was also a special issue of the journal published, on "Uses of Geographic Information Systems Tools in Survey Data Collection and Analysis" which included seven articles.

In addition, work has been started to organise the 2019 ESRA conference, to be held in Zagreb, Croatia (<https://www.europeansurveyresearch.org/conferences/overview>). A call for sessions has been made (https://www.europeansurveyresearch.org/conferences/call_for_abstracts).

ESRA have also been involved in the organisation of the "BigSurv 18" conference, to be held in October 2018 in Barcelona (<https://www.bigsurv18.org/>).

ESRAnet continues to be a valuable source of information and support for ESRA members.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding during years when there is no conference is the annual membership fee. During years when there is a conference, the principal sources of funding are membership fees and registration fees.

Reserves policy

The trustees are committed to maintaining reserves that will cover at least one year's operating costs as well as covering potential cashflow requirements during years where there is a conference.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes an association.

Recruitment and appointment of new trustees

Trustees are appointed by the president, taking into account their skills and expertise.

Organisational structure

Charity is managed by a Committee and reports to a General Assembly of the members of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150506

Principal address

University of Southampton
Southampton
Hampshire
SO17 1BJ

Trustees

J Burton
N Allum
E Davidov
G Durrant

Independent examiner

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

COMMENCEMENT OF ACTIVITIES

The charity commenced its charitable activities on 2nd November 2012.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Burton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EUROPEAN SURVEY RESEARCH ASSOCIATION**

Independent examiner's report to the trustees of European Survey Research Association

I report to the charity trustees on my examination of the accounts of the European Survey Research Association (the Trust) for the year ended 31st December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mark Partridge
FCA
Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

Date:

EUROPEAN SURVEY RESEARCH ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,611	14,001
Charitable activities			
Charitable activity		180,048	189,723
Total		188,659	203,724
EXPENDITURE ON			
Charitable activities			
Charitable activity		148,542	111,830
NET INCOME		40,117	91,894
RECONCILIATION OF FUNDS			
Total funds brought forward		194,485	102,591
TOTAL FUNDS CARRIED FORWARD		234,602	194,485

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The notes form part of these financial statements

EUROPEAN SURVEY RESEARCH ASSOCIATION

**BALANCE SHEET
AT 31ST DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Debtors	4	13,913	13,719
Cash at bank		341,688	217,001
		<u>355,601</u>	<u>230,720</u>
CREDITORS			
Amounts falling due within one year	5	(120,999)	(36,235)
		<u>234,602</u>	<u>194,485</u>
NET CURRENT ASSETS			
		<u>234,602</u>	<u>194,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>234,602</u>	<u>194,485</u>
NET ASSETS			
		<u>234,602</u>	<u>194,485</u>
FUNDS			
Unrestricted funds	6	<u>234,602</u>	<u>194,485</u>
TOTAL FUNDS			
		<u>234,602</u>	<u>194,485</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
J Burton -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2018 nor for the year ended 31st December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2018 nor for the year ended 31st December 2017 .

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,001
Charitable activities	
Charitable activity	189,723

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

Total 203,724

**EXPENDITURE ON
Charitable activities**

Charitable activity

111,830

Total

111,830

NET INCOME

91,894

RECONCILIATION OF FUNDS

Total funds brought forward

102,591

TOTAL FUNDS CARRIED FORWARD

194,485

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	13,913	13,719

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1	-
Taxation and social security	2,423	-
Other creditors	118,575	36,235
	120,999	36,235

6. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	194,485	40,117	234,602
TOTAL FUNDS	194,485	40,117	234,602

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,659	(148,542)	40,117
TOTAL FUNDS	<u>188,659</u>	<u>(148,542)</u>	<u>40,117</u>

Comparatives for movement in funds

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
Unrestricted Funds			
General fund	102,591	91,894	194,485
TOTAL FUNDS	<u>102,591</u>	<u>91,894</u>	<u>194,485</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,724	(111,830)	91,894
TOTAL FUNDS	<u>203,724</u>	<u>(111,830)</u>	<u>91,894</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	102,591	132,011	234,602
TOTAL FUNDS	<u>102,591</u>	<u>132,011</u>	<u>234,602</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,383	(260,372)	132,011
TOTAL FUNDS	<u>392,383</u>	<u>(260,372)</u>	<u>132,011</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2018.

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EUROPEAN SURVEY RESEARCH ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	8,611	14,001
Charitable activities		
Educational conference income	180,048	189,723
Total incoming resources	<u>188,659</u>	<u>203,724</u>
EXPENDITURE		
Charitable activities		
Articles and publications	-	12,627
Website costs	3,955	4,273
Bank and merchant account fees	5,114	6,913
Exchange rate	2,477	(7,263)
Travel	-	5,431
Sponsorship costs	-	1,125
Educational conference costs	117,694	87,516
Professional Fees	3,477	-
Consultancy Fees	11,030	-
	<u>143,747</u>	<u>110,622</u>
Support costs		
Governance costs		
Accountancy and legal fees	4,795	1,208
Total resources expended	<u>148,542</u>	<u>111,830</u>
Net income	<u><u>40,117</u></u>	<u><u>91,894</u></u>

This page does not form part of the statutory financial statements